



NEW YORK STATE TARGETED LOAN FUND

FOR LONG ISLAND BUSINESSES

- Subordinate loans up to \$250,000 available for small businesses (less than 500 employees) in Nassau and Suffolk Counties – manufacturers, non retail minority or woman owned, non retail in NYS empire zones, commercial fishing related, wholesale or business to business service providers in computer software/hardware, bio medical, pharmaceutical, bio tech, electronics, advanced optics, transportation or energy related technology and other targeted industries.
- Fixed rate, self amortizing up to 20 years-currently fixed at 5%!
- Can combine with, subordinate to conventional or SBA loans.
- Can be used for working capital, equipment and other business purposes.

Contact: Long Island Development Corporation 866 433 5432 <u>biz-loans@lidc.org</u>

For more information see www.lidc.org under Targeted Loans.

